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Scott Alvord – Roseville  
Bonnie Gore – Placer County  
Bruce Houdesheldt – Roseville (*Chair*)  
Robert Weygandt – Placer County  
James T. Williams – SPMUD (*Vice Chair*)

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**MINUTES OF BOARD OF DIRECTORS' MEETING  
January 28, 2021**

The regular teleconference meeting of the South Placer Wastewater Authority Board of Directors was called to order at 9:30 a.m.

**Directors Present:**

Scott Alvord  
Bonnie Gore  
Bruce Houdesheldt  
Robert Weygandt  
James T. Williams

**Staff Present:**

Osman Mufti, JPA Counsel  
Ken Glotzbach, Executive Director  
Pam Walsh, Board Secretary

**Roll Call**

Present: Alvord, Gore, Houdesheldt, Weygandt, Williams  
Absent: None

**Introductions**

The following were in attendance: Kevin Bell and Shanti Landon from Placer County, David Fama from Jones Hall, Steve Johnston with Development Planning (unintelligible), Herb Niederberger, Emilie Costan, and Eric Nielsen from SPMUD, and Dennis Kauffman, Nick Rosas, Jeannine Thrash, Janet Vargas, Teri Quinlan, Joe Mandell, George Hanson, Teri Shirhall, and Todd Jordan from the City of Roseville.

**Election of Chair and Vice Chair**

A vote was taken as follows:

MOTION by Director Houdesheldt, seconded by Director Gore, to elect Director Houdesheldt as Chair.

Vote: Ayes: Alvord, Gore, Houdesheldt, Weygandt, Williams  
Nos:  
Absent:

MOTION by Director Houdesheldt, seconded by Director Gore, to elect Director Williams as Vice-Chair.

Vote: Ayes: Alvord, Gore, Houdesheldt, Weygandt, Williams  
Nos:  
Absent:

**Approval of Minutes, June 25, 2020**

Prior to the approval vote, Executive Director Ken Glotzbach stated the Directors were listed correctly on the June 25, 2020, minutes; however, the roles of the Chair and Vice Chair were misidentified. He stated corrections would be made and the Board could approve the minutes at this time.

A vote was taken as follows:

MOTION by Chair Gore to approve the minutes with the amendment to the titles of the Chair and Vice Chair, seconded by Director Weygandt, to approve the June 25, 2020, minutes.

Vote:                   Ayes:    Gore, Houdesheldt, Weygandt  
                              Nos:  
                              Abstain:  Alvord, Williams  
                              Absent:

**Old Business Items**

None

**New Business Items**

**1. Resolution: Approval of Updated Authority Schedule of Regular Meeting Dates**

Executive Director Glotzbach informed the Board that additional meetings were added to the Authority’s schedule in 2020 due to the Bond Restructure transaction. This resolution would approve returning to the regular schedule of meeting dates, which includes two meetings annually, the first to be held on the fourth Thursday of January and the second to be held on the fourth Thursday of June.

Executive Director Glotzbach recommended that the South Placer Wastewater Authority (SPWA) Board adopt the resolution updating the Authority’s regular meeting dates.

No public comment.

MOTION by Director Gore, seconded by Director Alvord, to update the Authority’s regular meeting dates (Resolution 2021-01).

Vote:                   Ayes:    Alvord, Gore, Houdesheldt, Weygandt, Williams  
                              Nos:  
                              Absent:

**2. Information: Debt Review**

Nick Rosas reported on the Authority’s outstanding debt, debt service budget, year-to-date expenses, and remaining forecast for FY2020-2021. Mr. Rosas stated, with the most recent issuance of the 2020 Authority’s revenue bonds, all Authority debt is now at a fixed rate.

No Public Comment.

### **3. Information: Investment Review**

Nick Rosas reported on the performance of the Authority's investments through November 30, 2020.

Director Alvord mentioned that the market value is higher than the PAR value and asked if there was an opportunity for the Authority to reinvest. Treasurer Dennis Kauffman explained that staff continually looks for the best investment opportunities for the Authority's portfolio. One of the challenges currently is monitoring the cash flow of the portfolio in relation to the large construction project that is currently taking place. Treasurer Kauffman also added that the Authority is currently waiting for its first reimbursement from the State Revolving Fund loan. Once there is a reliable pattern of receiving those reimbursements, then there will be more confidence in looking for opportunities to invest.

Director Alvord questioned if the Board is required to approve investment opportunities prior to investing and Treasurer Kauffman replied that the Board adopted an investment policy that allows staff to make investments as opportunities arise.

Director Weygandt asked for the final interest rate on the SRF loan and Executive Director Glotzbach stated it was approximately 1.2%.

No Public Comment.

### **4. Information: Financial Audit**

Nick Rosas reported on the Audited Financial Statements for the fiscal year ended June 30, 2020.

Mr. Rosas stated Eide Bailly conducted the audit and South Placer Wastewater Authority received an unmodified (clean) audit.

Chair Houdesheldt asked if the Amended and Restated Funding Agreement percentage shares were accurate and Mr. Rosas confirmed that this is the most recent adjustment.

No Public Comment

### **5. Information: Rate Stabilization Fund Balance as of November 30, 2020**

Nick Rosas provided an update on the Rate Stabilization Fund Balances as of November 30, 2020.

Director Williams asked if Placer County is anticipating their connection fee sub-account balance to increase. Kevin Bell from Placer County stated they anticipate issuing a number of building permits within the next several months due to the development in West Placer, so they do anticipate this number increasing. He added, there is also approximately \$10 million in Capital expenditures related to the Pleasant Grove WWTP Expansion that have not yet been reimbursed by SRF and, once reimbursement is received, this will also increase the fund balance for Placer County.

Chair Houdesheldt asked if there was a timeline when the reimbursements will occur. Executive Director Glotzbach stated there are two reimbursement requests currently under review with State Revolving Fund and it was his understanding that it initially takes a few months to produce the first reimbursement and then reimbursements should arrive monthly thereafter once the necessary information is provided.

No Public Comment

## **6. Information: Final Rate Stabilization Fund Summary**

Nick Rosas presented an update on the Fund Summary for the final activity in fiscal year 2019-20 to disclose the performance of the Rate Stabilization Fund for fiscal year ending June 30, 2020. Capital expenses were quite a bit less than budgeted for by a significant amount. Mr. Rosas explained, construction for the Wastewater Treatment Plant Expansion Project is in the beginning phases and the budget number represents the amount remaining for the life of the project, not just for the year.

No Public Comment

## **7. Resolution: Capital Improvement Projects Overview, Update, and Request for Authorization to Initiate Treatment Plant Capacity Evaluation and Old Auburn Boulevard Trunk Sewer and Lift Station Improvements**

Executive Director Glotzbach requested the Board's approval to initiate two new projects and approve their recommended budgets. The new projects are the Treatment Plant Capacity Evaluation and the Old Auburn Boulevard Trunk Sewer and Lift Station Improvements.

The new projects stem from the 2019 SPWA System Evaluation Study, which was recently completed. The study noted some items that needed action and these are steps in that direction. This 2019 study document will be used for planning purposes and as a reference document going forward.

Ongoing projects include The Pleasant Grove Wastewater Treatment Plant UV Disinfection Equipment Project and the Pleasant Grove Wastewater Treatment Plant Expansion and Energy Recovery Projects.

The Pleasant Grove Wastewater Treatment Plant Expansion and Energy Recovery Projects are still on track to be completed within budget. Both projects are about 40% complete at this time. Executive Director Glotzbach presented two time-lapsed videos of construction taking place at the treatment plants. The first video was of the digester and the other video was of the primary clarifier.

Board members expressed a desire to have a tour of the treatment plants and Executive Director Glotzbach assured them this would be scheduled.

Director Alvord asked for the estimated date when the digester would be online. Executive Director Glotzbach responded the approximate date would be the summer of 2022.

Director Gore questioned where the Old Auburn trunk sewer line was located and Executive Director Glotzbach stated it is in the area of Old Auburn and Sierra College Boulevards.

Director Gore asked where the money was coming from to fund these projects and Executive Director Glotzbach answered that the projects are capacity-related so money to fund these projects would come from the Rate Stabilization Fund.

Executive Director Glotzbach requested the Board's approval to initiate the Capacity Evaluation and Sewer and Lift Station Improvement projects.

No public comment.

MOTION by Director Gore, seconded by Director Alvord to initiate the Capacity Evaluation and Old Auburn Boulevard Sewer and Lift Station Improvement Projects (Resolution 2021-02).

Vote:           Ayes:   Alvord, Gore, Houdesheldt, Weygandt, Williams  
                  Nos:  
                  Absent:

**8. Resolution: Adopting Findings of Fact, Statement of Overriding Consideration, and Mitigation Monitoring and Reporting Program for the Amoruso Ranch Specific Plan Area (SCH No. 01310257) and the Sierra Vista Specific Plan Area (SCH No. 2008032115) and Approving Modification to the Authority's Service Area Boundary to Add the Amoruso Ranch Specific Plan Area and Sierra Vista Specific Plan Area**

Executive Director Glotzbach requested Board approval to consider adding the Amoruso Ranch Specific Plan Area and the Sierra Vista Specific Plan Area to South Placer Wastewater Authority's service area boundary.

Director Alvord commented that Sierra Vista currently has hundreds of occupied homes and was curious why this is just now being included in the service area boundary when these homes are already receiving service. Executive Director Glotzbach responded that he was recently informed that Sierra Vista had not been added to South Placer Wastewater Authority's service area boundary, so it was necessary to include them at this time.

Executive Director Glotzbach added that the System Evaluation Study did consider the anticipated growth in these areas.

No Public Comment.

MOTION by Director Weygandt, seconded by Director Gore to include the Amoruso Ranch Specific Plan Area and the Sierra Vista Specific Plan Area in South Placer Wastewater Authority's Service Area Boundary (Resolution 2021-03).

Vote:           Ayes:   Alvord, Gore, Houdesheldt, Weygandt, Williams  
                  Nos:  
                  Absent:

**9. Resolution: Request to use BOLD Program for Financing Developer Fees**

Executive Director Glotzbach introduced Dave Fama from Jones Hall, who has assisted South Placer Wastewater Authority with legal support for several Bond transactions and is familiar with the BOLD program.

Mr. Fama explained the BOLD program finances infrastructure and any public improvements and fees that go toward construction and the acquisition of public improvement. It could assist developers with impact fees associated with new development. There would be no liability for the participating agencies. The involvement from the participating agency would be to receive the Bond proceeds as payment of fees.

No public comment.

MOTION by Director Gore, seconded by Director Williams to execute the Joint Community Facilities Agreement in connection with the Bond Opportunities for Land Development (BOLD) Program (Resolution 2021-04).

Vote:           Ayes:    Alvord, Gore, Houdesheldt, Weygandt, Williams  
                  Nos:  
                  Absent:

**Reports/Comments – Board Members/Staff**

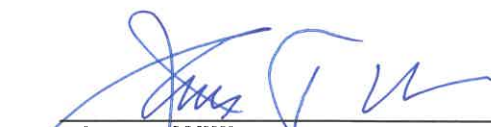
Ken thanked Herb Niederberger and Emilie Costan for helping to host this Zoom meeting.


**Public Comment**

None.

**Adjournment**

The meeting was adjourned at 11:20 a.m.

  
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**James Williams**  
**Vice Chairperson**

  
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**Pamela Walsh**  
**Secretary to the Board**